

16th January 2003

To whom it may concern

This is to confirm that a Test Evaluation Trial of the CONDITIONAIRE ENERGY SAVING SYSTEM was completed on a DX split air conditioning unit at the HSBC office in Mariner House, London, between the dates of 2nd October to the 4th October 2002.

The Test Evaluation Report dated 7th October 2002 showed an energy saving of 24.4% recorded bt data logger.

The test was completed and verified by HSBC Engineers and, as a result, HSBC is embarking on a procurement programme from CONDITIONAIRE LIMITED to install the system on all DX split air conditioning units, subject to funding being provisioned.

Signed:



Richard F Barnes
Manager, Engineering Services
Group Property